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MATHEW SCHEETZ, individually and on behalf of all others similarly situated,

Plaintiff.

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JPMORGAN CHASE BANK, N.A., CHASE INSURANCE AGENCY, INC., and DOES 1-50 inclusive,

Defendants.

Case No.: 1:12-cy-4113 (PKC)

ECF Case

## JOINT STIPULATION AND PROPOSED ORDER TO STAY CASE PENDING SETTLEMENT

Plaintiff Matthew Scheetz, individually and on behalf of all others similarly situated, 
("Plaintiff" or "Scheetz") and Defendants JPMorgan Chase Bank, N.A. and Chase Insurance 
Agency, Inc. (together "Chase" or "Defendants") (collectively the "Parties") respectfully submit 
the following Joint Stipulation and Proposed Order to Stay Case Pending Settlement:

WHEREAS, following a series of mediation sessions that finished on February 15, 2013, the Parties have now reached a settlement in principal and term sheet that is in the process of being memorialized in a Confidential Memorandum of Understanding ("MOU");

WHEREAS, while the specific terms of the MOU remain confidential and are subject to diligence and final sign off by authorized representatives of the parties, the pending settlement seeks to resolve all claims on a nation-wide basis with respect to all class members alleged to be

similarly situated in certain lender placed flood insurance cases pending around the nation, including this action;

WHEREAS, the Parties anticipate that due diligence and client approval will not be obtained until after March 6, 2013, the current filling deadline for Plaintiff's opposition to Chase's Motion to Dismiss;

WHEREAS, because the tentative national settlement class will encompass other pending lender placed insurance class actions involving flood insurance pending in venues around the country, the Parties still need to determine the appropriate court from which to seek approval of settlement and release resolving all lender placed flood claims that were, are or could be brought against Chase.

IT IS THEREFORE STIPULATED AND AGREED, AND RESPECTFULLY REQUESTED AS FOLLOWS:

The case shall be stayed until Monday, May 6, 2013. During the period of the stay, the Parties will provide a case management report to the Court on or before Monday, April 15, 2013 to apprise the Court of the status of the settlement approval process. In the unlikely event that preliminary approval of the settlement is denied or the settlement cannot be effectuated, the Parties will notify the Court in writing at least 10 days before the end of the stay.

ITIS SO STIPULATED.

Dated: March 1, 2013

BINGHAM McCUTCHEN LLP

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Three Embarcadero Center San Francisco, CA 94111

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Tel; (415) 393-2578 Fax: (415) 262-9244

Attorneys for Defendants JP Morgan Chase Bank, N.A. and Chase Insurance Agency, Inc.

Dided: March 1, 2013

BERGER & MONTAGUE, P.C.

By: 7 1/1 (1

1622 Locust Street Philadelphia, PA 19103 Telephone: (215) 875-4656 Facsimile: (215) 875-4604

scarson@bm.net

Attorneys for Plaintiff Mathew Schoetz

IT IS SO ORDERED:

Dated: 5 7 . 2013

Monorable P. Kevin Castel
United States District Judge

## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MATHEW SCHEETZ, individually and on behalf of all others similarly situated,

Plaintiff.

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JPMORGAN CHASE BANK, N.A., CHASE INSURANCE AGENCY, INC., and DOES 1-50, inclusive,

Defendants.

Case No.: 1:12-cy-4113 (PKC)

**ECF** Case

## PROOF OF SERVICE

I, the undersigned, certify and declare that I am over the age of 18 years, employed in the County of San Francisco, State of California, and not a party to the above-entitled case. I certify that I served a copy of the following:

## JOINT STIPULATION AND PROPOSED ORDER TO STAY CASE PENDING SETTLEMENT

by causing a true and correct copy of the documents to be delivered by <u>UPS</u> in a sealed envelope with all fees prepaid at the address set forth below:

Donna Siegel Moffa Trujillo, Rodriguez & Richards, L.L.P. 8 Kings Highway West Haddonfield, NJ 08033 (856) 795-9002

I declare under penalty of perjury that I am employed in the office of a member of the bar of this Court at whose direction this service was made and that the foregoing is true and correct.

Executed on March 1, 2013, at San Francisco, California.

Tolva Parker